

The leading items of the accounts of the Canadian banks for representative years have been as follows¹:

DEC. 31ST.	NO. BANKS.	PAID-UP CAPITAL.	NOTE CIRCULATION.	DISCOUNTS.
1841	9	\$11,380,000	\$ 455,000	\$ 16,400,000
1851	8	14,480,000	810,000	27,800,000
1861	16	24,410,796	11,780,364	39,588,842
1867	28	32,500,162	10,107,439	54,899,142
1873	28	57,931,359	29,016,659	119,647,350
1876	30	66,137,315	23,275,701	122,562,334
1880	36	59,819,603	27,328,358	105,587,672
1885	41	61,763,279	32,363,007	125,493,660
1890 ¹	38	60,057,235	35,006,774	153,236,184
1891	38	61,299,305	35,634,129	186,590,602
1897	30	61,938,515	36,104,073	198,532,160
1893	30	62,099,243	34,418,936	200,397,498
1894	30	61,683,779	32,375,620	195,836,141
1895	38	62,196,391	32,565,179	202,088,259
1896	38	61,731,354	33,095,784	210,522,074
1897	38	62,289,326	37,985,123	205,931,017
1898	38	63,241,533	40,258,381	229,000,030
¹ 1899	38	63,584,022	45,909,753	266,678,601
1900	36	67,087,111	50,758,246	295,726,182
1901	34	67,501,371	54,377,788	321,319,273
1902	35	62,795,440	60,574,144	357,010,326
1903	33	78,563,236	62,539,407	415,263,355
1904	34	80,055,506	64,507,394	431,124,244
1905	34	85,204,210	69,981,574	489,238,325
1906	34	95,509,015	78,416,780	585,158,711
1907	34	95,095,487	77,504,398	579,516,639
1908 ²	30	96,065,782	66,697,255	548,424,280

¹ The table gives only a general view of the progress of Canadian banking operations, without permitting absolutely exact comparisons, because of the changes in the form of the official reports which were made in 1870, 1872, 1880, and 1890. The figures for 1841 and 1851 are reduced from pounds sterling, in which the accounts were then expressed, and with those of 1861 cover only the Dominion of Canada,, without including New Brunswick and Nova Scotia. The changes in the form of statement affect principally the item of discounts, which, included substantially all loans in 1867, but excluded certain advances on securities and on current accounts between that date and 1890. The present form of statements includes under "current loans"* somewhat more than was formerly included. In every case, however, these loans on bills discounted make up the bulk of the loan account. The private deposits in the banks payable on demand in Canada, on December 31, 1907, were \$164,791,398; deposits payable after notice or on a fixed day in Canada, \$402,964,565.

² July 31st.